

7 Ways to make a Planned Gift to the Diocese of Palm Beach



**DIOCESE OF
PALM BEACH**



1

Stock/Securities - By giving a gift of appreciated securities, you can avoid paying capital gains on the stock or security, receive a charitable gift deduction on your tax return and the diocese, parish or diocesan ministry receives the full value of your security.

2

Matching Gifts - Many companies provide matching gifts for their employees as a benefit of their employment. Matching gifts are an excellent way to double and sometimes triple the impact of your personal donation.

3

Endowments - An endowment is a permanent fund that holds its principal in perpetuity and is invested for the benefit of a particular purpose. By contributing money to an endowment, you create a source of income for the beneficiary and carry on your legacy of giving for generations to come.

4

Taxable IRA - Donors above 70.5 years of age may give a gift from their IRA (limited to \$108,000 per year per individual, which were indexed for inflation starting in 2024). This counts towards your required minimum distribution (RMD) and is a way to avoid taxable income.

5

Wills - To leave a gift in your will, simply share this sentence with your attorney or financial planner: "I bequeath \$_____ or _____% of my estate to The Most Reverend Gerald M. Barbarito, D.D., J.C.L., as Bishop of the Diocese of Palm Beach, his successors in Office, a corporation sole. I wish to designate the funds to (Your Parish, Ministry, or the Diocesan Services Appeal).".

6

Charitable Gift Annuity - A charitable gift annuity is when you give a sum of money, in this case to the Diocese of Palm Beach (minimum of \$25,000 for the Diocese of Palm Beach and donor must be 65 years or older), and they pay you a guaranteed quarterly annuity payments for the rest of your life.

7

Life Insurance - Name the Diocese of Palm Beach as the beneficiary of your life insurance policy. Simply contact your policy holder and ask for a Change of Beneficiary form.

561-775-9590